

Jackson Hole's **Gangsters and Banksters**

"I could do a great many things before I came to definitely anti-social action like robbing a bank or (worse still) working in a bank."

— G. K. Chesterton

Which is worse, a gangster or a bankster, mob kingpin Al Capone or banking kingpin Paul Warburg? The Sinaloa Drug Cartel or the U.S. Federal Reserve System? The Italian Mafia or Goldman Sachs? These are not tongue-in-cheek queries; they are real, serious questions that go directly to the corruption at the heart of our financial system.

Al Capone (1899-1947) used guns, bombs, violence, and brutal thugs to enforce his will on the unwilling and establish his turf. His modern-day criminal equivalents continue the tradition: They rob, extort, beat, and/or murder thousands, or tens of thousands, of victims. That's what gangsters do; they're not too concerned with subtlety.

Paul Warburg (1868-1932), the "father" of the Federal Reserve System, established fractional reserve central banking that, in his day, robbed *millions* of Americans by stealth. His modern-day criminal equivalents rob *billions* of victims globally. But they are *all about subtlety*. So, when they deem necessary, rather than get their own hands (and respectable images) dirty, they utilize the uniformed agents of governments to rob, extort, arrest, jail, defame, beat, and/or murder their victims. That's what banksters do.

A note of distinction: There is no such thing as a "legitimate" gangster, i.e., a gangster who provides a moral, useful, constructive service to society. On the other hand, obviously, not all bankers are banksters; an honest banker provides a necessary, moral, useful, constructive service to society.

All of the foregoing is prelude to remarking on the "annual economic policy symposium," August 25-27, 2016, in Jackson Hole, Wyoming. This confab sponsored by the Federal Reserve takes place every August and draws together the world's central bankers and their economic advisors. Global markets and financial analysts watch for any pronouncement for a word or syllable that might indicate what these oracles have planned for the world economy. Among the big questions for everybody (whether inside or outside the conference) are: Will the Fed and other central banks raise interest rates? Or, will they hold rates steady — or even lower them? Will they continue "quantitative easing" targets? Will they introduce new "policy tools"?

However, the *big* questions that should be asked are: Why



Left to right: Bill Dudley, Janet Yellen, and Stanley Fischer

should any small clique of fallible, corruptible human beings be entrusted with such corruptive power? Why is the economic well-being (or demise) of the entire world resting in the hands of these bankster elites, who have been shown repeatedly to be enriching themselves and their confederates by plundering the investments and savings of billions of people worldwide.

Following the 2008-2009 financial crisis, public outrage over the Too Big To Fail banking and corporate bailouts was finally sufficient to take Representative Ron Paul's Audit

the Fed bill to victory in the House. It was watered down in the Senate, but we did get a partial audit that showed the Fed had funneled *trillions* of dollars to favored banks. We still have not had a full audit, and congressional efforts to get one have been stopped by Republican and Democratic Party leadership.

The 2016 GOP Platform proclaims: "The Republican Party will advance legislation that brings transparency and accountability to the Federal Reserve.... The first step is through an annual audit of the Federal Reserve's activities." The 2016 Democratic Party Platform, on the other hand, states: "We will protect and defend the Federal Reserve's independence ... against threats from new legislation ... and we will fight to enhance its independence." While the Republican Party is at least paying lip service to forcing an audit on the Fed, the Democrats are opposing an audit, adopting the Fed's argument that genuine transparency in its operations would endanger its sacrosanct "independence." Paul Warburg would be flattered. As a leading agent of the Rothschild banksters, Warburg pulled off the biggest bank heist in history, giving his Wall Street banking confreres control of the U.S. monetary system — by selling the Federal Reserve as a means to control the Wall Street banks!

Besides serving as president of the Fed's advisory council, Warburg was a founder of the Council on Foreign Relations (CFR) in 1921, and served as a director on this premier "brain trust" for world government until his death. CFR members have guided the Fed on a steady globalist course ever since. CFR members listed as attendees at the 2016 Jackson Hole conference included Janet Yellen, chair of the Fed's Board of Governors; Stanley Fischer, vice chairman of the Board of Governors; William Dudley, president/CEO, Federal Reserve Bank of New York; and Dennis P. Lockhart, president/CEO Federal Reserve Bank of Atlanta.

A real audit is the first step to routing these banksters from power. ■

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